

Letter of Intent

Vincrest Partners Reference Template

Issuing Party: [Issuing Company, Registered Address]
Addressee: [Addressee Company, Attn: Head of Trading]
Date: [DD MMM YYYY]
Ref. No.: [Vincrest / Broker Reference]
Re: Declaration of Intent to enter into an FCO transaction

Description	Qty	Unit	Amount
Declaration of Intent. The Issuing Party hereby declares its serious, good-faith intent to enter into a Full Corporate Offer ("FCO") with the Addressee for the supply of the product, quantity and on the terms summarised below. This Letter is preparatory only; no contract is formed until (i) the Addressee countersigns an FCO, (ii) the parties complete Vincrest KYC, and (iii) the conditions in Article 3 are satisfied.	1	\$0.00	\$0.00
Commercial Terms (placeholders, to be confirmed in the FCO). Product: [as named]. Specification: [grade]. Total Quantity: [volume per month and per lift]. Loading / Discharge: [origin, destination, laycan]. Unit Price: [USD / MT, FOB or CIF]. Payment Instrument: SBLC MT-760, transferable / divisible, issued by a top-tier bank acceptable to both parties. Inspection: SGS Q&Q at load and ATS at discharge. Shipping documents: Invoice (3/3), signed clean Bill of Lading, Certificate of Origin, SGS Q&Q report, ATS upon completion of discharge.	1	\$0.00	\$0.00
Validity Period. This Letter is valid for thirty (30) calendar days from the Date above. If the Addressee has not signed an FCO substantially on the terms declared above within that period, this Letter lapses and the Issuing Party is free to approach other counterparties without restriction.	1	\$0.00	\$0.00
Non-Circumvention. For the duration of the negotiation and the resulting transaction, neither party shall, directly or indirectly, circumvent the other to transact, source from, or sell to any party introduced by the other in connection with this Letter. Breach of this clause gives the non-breaching party the right to claim the lost economics on a participation basis, recoverable in the forum named in Article 5.	1	\$0.00	\$0.00
Limitations. This Letter is not a binding contract and does not create any enforceable obligation to buy or sell. The Issuing Party makes no representation or warranty as to (i) its own credit standing beyond the corporate statements already exchanged, or (ii) the availability of product or finance. Any such representation is reserved to the FCO and the SBLC MT-760 text.	1	\$0.00	\$0.00

For the avoidance of doubt: this Letter expresses intent, not commitment. The Issuing Party and the Addressee each reserve the right to terminate negotiations at any time prior to the execution of an FCO and

the issuance of an operative SBLC. Signed for and on behalf of the Issuing Party:

_____ (authorised signatory, name, title, date). Acknowledged by the

Addressee: _____.