

# Standby Letter of Credit (SBLC MT-760)

## Vincrest Partners Reference Template

|                                    |                                                      |
|------------------------------------|------------------------------------------------------|
| <b>Issuing Bank:</b>               | [Top-tier international bank, SWIFT BIC]             |
| <b>Advising / Confirming Bank:</b> | [Bank name and SWIFT BIC]                            |
| <b>Applicant (Buyer):</b>          | [Buyer Legal Name, Address]                          |
| <b>Beneficiary (Seller):</b>       | [Seller Legal Name, Address]                         |
| <b>Credit No.:</b>                 | [Issuing bank reference]                             |
| <b>Currency &amp; Amount:</b>      | [USD / EUR total CIF or FOB value, upper tolerance]  |
| <b>Issue Date:</b>                 | [DD MMM YYYY]                                        |
| <b>Expiry Date &amp; Place:</b>    | [DD MMM YYYY] at the counters of the Advising Bank]  |
| <b>Available With:</b>             | By payment at sight against documentary presentation |
| <b>Governing Rules:</b>            | URDG 758 / ISP98 (select one)                        |

| Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Qty | Unit   | Amount |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|--------|
| Preamble Irrevocable Standby. We hereby establish, at the request and on the instructions of the Applicant, our irrevocable standby letter of credit in your favour, in the aggregate amount stated above, available against your sight draft(s) drawn on us bearing the clause: "Drawn under Credit No. [Credit No.] dated [Issue Date]". This standby letter of credit is transferable and, by acceptance of the confirming bank, divisible. Drawings under this credit are subject to the Uniform Rules for Demand Guarantees (URDG 758) or, at the Applicant s election on the date hereof, the International Standby Practices (ISP98).                                                                                                                                           | 1   | \$0.00 | \$0.00 |
| Document Presentation List. The Beneficiary may draw by delivering the following documents at the counters of the Advising Bank (or, in the case of electronic presentation, via SWIFT) within the time and at the place specified: (1) signed commercial invoice(s) in triplicate evidencing shipment of the product in the quantity and at the price agreed; (2) full set (3/3) of original, signed, clean, on-board Bills of Lading made out to the order of the Issuing Bank, marked freight [prepaid / collect as agreed], notify party the Applicant; (3) Certificate of Origin issued by the chamber of commerce at origin; (4) SGS (or equivalent) Quality & Quantity certificate at load port; (5) ATS or equivalent seller-side bank instrument agreeing to the transaction. | 1   | \$0.00 | \$0.00 |
| Draw-down Conditions. The Issuing Bank shall honour a sight draft drawn under this credit, without further inquiry, on presentation of the documents listed in Article 2 that on their face appear to be consistent with one another and to comply with the terms of this credit. The Issuing Bank shall have a maximum of five (5) banking days following the day of presentation to examine the documents and determine if they constitute a complying presentation. No documentary discrepancy may be claimed that is not stated in a single notice of refusal served within that period.                                                                                                                                                                                           | 1   | \$0.00 | \$0.00 |

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------|--------|
| Governing Rules & Discrepancy Procedure. This standby letter of credit is governed by (URDG 758) / (ISP98) as marked above, and to the extent not displaced by those rules, by the laws of the place of issuance. Errors or omissions in the documents listed in Article 2 do not extend the Expiry Date or the place of drawing. The Applicant acknowledges that once the documents are presented in compliance, payment may be demanded without the Issuing Bank making any further inquiry into the underlying sale. | 1 | \$0.00 | \$0.00 |
| Expiry & Expiry Place. This credit expires at the counters of the Advising Bank on the Expiry Date stated in the header block. Any presentation made by courier on or before the Expiry Date but received after shall be honoured if the courier's stamp shows dispatch within the period. No presentation is valid after the Expiry Date except presentation of a sight draft drawn hereunder, accompanied by a statement that the draft was drawn and dispatched before the Expiry Date and was lost in transmission. | 1 | \$0.00 | \$0.00 |

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Engagement. We undertake with the Beneficiary that all drafts drawn and documents presented under and in compliance with the terms of this credit will be duly honoured. This undertaking is binding on us and is not affected by any dispute between the Applicant and the Beneficiary as to the underlying sale. Signed for and on behalf of the Issuing Bank: \_\_\_\_\_ (authorised signatory, name, title, date).